1. As the other Sub-committees have continued their work, Todd has graciously refined, provided additional clarification, and passed-along additional requests, as that sub-committee work influenced the budget.

2. Those additions, deletions, and revisions have been compiled to develop an updated budget model. It has been shared with the Budget Advisory Sub-committee.

3. We are ready to send that draft budget to the Steering Committee for review and endorsement. At that point, it will go to the QEP Leadership Team for approval.